

OKLAHOMA EMPLOYMENT REPORT – July 2023

Oklahoma’s unemployment rate holds steady in July

Oklahoma’s seasonally adjusted unemployment rate was unchanged at 2.7 percent in July, matching a series low set in June. (All state series begin in 1976). The U.S. unemployment rate moved down 0.1 percentage point to 3.5 percent in July. Over the year, the state’s seasonally adjusted unemployment rate was 0.4 percentage point lower than July 2022.

		Unemp. rate*	Labor force*	Employment*	Unemployment*
July 2023					
	Oklahoma	2.7%	1,929,490	1,877,293	52,197
	United States	3.5%	167,103,000	161,262,000	5,841,000

* Data adjusted for seasonal factors

OKLAHOMA		Unemp. rate*	Labor force*	Employment*	Unemployment*
	July '23	2.7%	1,929,490	1,877,293	52,197
	June '23	2.7%	1,922,824	1,870,740	52,084
	May '23	2.8%	1,916,184	1,862,618	53,566
	April '23	2.9%	1,909,673	1,855,210	54,463
	Mar'23	3.0%	1,902,396	1,845,543	56,853
	Feb '23	3.0%	1,895,814	1,838,206	57,608
	July '22	3.1%	1,888,268	1,830,274	57,994

* Data adjusted for seasonal factors

In July, statewide seasonally adjusted employment increased by 6,553 persons (0.4 percent), while unemployment increased by 113 persons (0.2 percent). Over the year, seasonally adjusted unemployment decreased by 5,797 persons (-10.0 percent).

July 2023	Monthly change*		Annual change*	
	Number	Percent	Number	Percent
Labor force	6,666	0.3%	41,222	2.2%
Employment	6,553	0.4%	47,019	2.6%
Unemployment	113	0.2%	-5,797	-10.0%

* Data adjusted for seasonal factors

Oklahoma nonfarm employment adds jobs in July

Oklahoma's seasonally adjusted **NONFARM EMPLOYMENT** increased by 3,000 jobs (0.2 percent) over the month in July 2023. U.S. seasonally adjusted **NONFARM EMPLOYMENT** rose by 187,000 jobs (0.1 percent), in July. Over the year, statewide **NONFARM EMPLOYMENT** added a seasonally adjusted 28,400 jobs (1.7 percent).

- In July, five of Oklahoma's supersectors added jobs, as **Education and Health Services** (2,900 jobs) followed by **Manufacturing** and **Government** (700 jobs each) reported the largest job gains over the month.
- **Trade, Transportation, and Utilities** (-600 jobs) followed by **Construction** (-500 jobs) posted the largest over-the-month job losses in July.
- Eight of Oklahoma's supersectors reported job gains over the year in July, as **Education and Health Services** (8,900 jobs) posted the largest gain, followed by **Government** (7,800 jobs).
- **Professional and Business Services** (-2,700 jobs), followed by **Trade, Transportation, and Utilities** (-1,100 jobs) reported the largest over-the-year job losses in July.

	NUMBER OF JOBS*			CHANGE FROM*			
	JUL	JUN	JUL	JUN. 23 TO		JUL. 22 TO	
	2023	2023	2022	JUL. 23		JUL. 23	
TOTAL NONFARM EMPLOYMENT	1,732,700	1,729,700	1,704,300	3,000	0.2%	28,400	1.7%
Total Private	1,374,800	1,372,500	1,354,200	2,300	0.2%	20,600	1.5%
Goods Producing	250,500	250,400	244,200	100	0.0%	6,300	2.6%
Service-Providing	1,482,200	1,479,300	1,460,100	2,900	0.2%	22,100	1.5%
Private Service Providing	1,124,300	1,122,100	1,110,000	2,200	0.2%	14,300	1.3%
Mining, Logging and Construction	113,800	114,400	110,600	-600	-0.5%	3,200	2.9%
Mining and Logging	31,700	31,800	31,100	-100	-0.3%	600	1.9%
Construction	82,100	82,600	79,500	-500	-0.6%	2,600	3.3%
Manufacturing	136,700	136,000	133,600	700	0.5%	3,100	2.3%
Durable Goods	89,600	88,800	87,600	800	0.9%	2,000	2.3%
Non-Durable Goods	47,100	47,200	46,000	-100	-0.2%	1,100	2.4%
Trade, Transportation, and Utilities	321,700	322,300	322,800	-600	-0.2%	-1,100	-0.3%
Wholesale Trade	56,500	57,800	57,300	-1,300	-2.2%	-800	-1.4%
Retail Trade	185,800	185,400	185,400	400	0.2%	400	0.2%
Transportation, Warehousing and Utilities	79,400	79,100	80,100	300	0.4%	-700	-0.9%
Information	17,500	17,700	17,900	-200	-1.1%	-400	-2.2%
Financial Activities	82,600	82,600	81,300	0	0.0%	1,300	1.6%
Finance and Insurance	60,900	61,000	59,800	-100	-0.2%	1,100	1.8%
Real Estate and Rental and Leasing	21,700	21,600	21,500	100	0.5%	200	0.9%
Professional and Business Services	201,700	201,600	204,400	100	0.0%	-2,700	-1.3%
Professional, Scientific, and Technical Services	80,000	80,100	79,600	-100	-0.1%	400	0.5%
Management of Companies and Enterprises	23,400	23,300	22,400	100	0.4%	1,000	4.5%
Administrative and Support and Waste Management and Remediation Services	98,300	98,200	102,400	100	0.1%	-4,100	-4.0%
Education and Health Services	251,900	249,000	243,000	2,900	1.2%	8,900	3.7%
Educational Services	21,400	21,500	20,600	-100	-0.5%	800	3.9%
Health Care and Social Assistance	230,500	227,500	222,400	3,000	1.3%	8,100	3.6%
Leisure and Hospitality	180,800	181,100	173,400	-300	-0.2%	7,400	4.3%
Arts, Entertainment, and Recreation	20,400	21,000	18,500	-600	-2.9%	1,900	10.3%
Accommodation and Food Services	160,400	160,100	154,900	300	0.2%	5,500	3.6%
Other Services	68,100	67,800	67,200	300	0.4%	900	1.3%
Government	357,900	357,200	350,100	700	0.2%	7,800	2.2%
Federal Government	52,700	52,600	50,700	100	0.2%	2,000	3.9%
State Government	78,800	79,700	79,100	-900	-1.1%	-300	-0.4%
Local Government	226,400	224,900	220,300	1,500	0.7%	6,100	2.8%
				Jobs	Pct.	Jobs	Pct.

* Data adjusted for seasonal factors

Average Hourly Wage (12-month average) Private Sector

In July, Oklahoma's private sector average hourly wage grew to \$28.20, up from \$28.02 the prior month and \$26.24 a year ago.